



September 29, 2025

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd. 71
Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited, Exchange
Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of show Cause under section 73(1) of Karnataka Goods and Service Tax Act 2017, Central Goods and Service Tax Act 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017.

Dear Madam/Sir,

Pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), Please be informed that the Company i.e. DIC India Limited has received a show cause notice under section 73(1) of Karnataka Goods and Service Tax Act 2017 (read with Rule 142 of the Karnataka Goods and Services Tax Rules, 2017), concurrent provisions of the Central Goods and Service Tax Act 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017 involving tax (GST) amount of ₹ 3,83,47,078 along with interest of ₹ 2,87,60,309, on account of alleged non-payment of GST on outward supply and excess claim of wrong and ineligible ITC.

Further, we would like to appraise that prima facie, the said notice bears some clerical deficiencies in relation to the facts stated therein and the Company believes that the said Show Cause Notice itself is infructuous since while calculating the demand, the learned Assistant Commissioner seems to have considered the "taxable value" of ₹ 3.65 Cr., as "tax" which made up the total demand of ₹ 3,83,47,078.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

For and on behalf of:

DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No.: A-42587

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303
Tel: +91-120-6361414 | Fax: +91-120-6361443
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202
Website: www.dic.co.in | Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Assistant Commissioner, DGSTO-4, Bengaluru, Karnataka.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of the show cause notice issued under section 73(1) of Karnataka Goods and Service Tax Act 2017 (read with Rule 142 of the Karnataka Goods and Services Tax Rules, 2017), concurrent provisions of the Central Goods and Service Tax Act 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017 for tax (GST) amount of ₹ 3,83,47,078 along with interest of ₹. 2,87,60,309.
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	September 29, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged non-payment of GST on outwards supply and excess claim of wrong and ineligible ITC.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation or other activities of the Company.

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ANNEXURE A-1

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Show cause notice issued under section 73(1) of Karnataka Goods and Service Tax Act 2017 (read with Rule 142 of the Karnataka Goods and Services Tax Rules, 2017), concurrent provisions of the Central Goods and Service Tax Act 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017 for tax (GST) amount of ₹ 3,83,47,078 along with interest of ₹. 2,87,60,309.
Date of receipt of communication	September 29. 2025
Authority from whom communication received	Assistant Commissioner, DGSTO-4, Bengaluru, Karnataka.
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received a show cause notice involving tax (GST) amount of ₹ 3,83,47,078 along with interest of ₹. 2,87,60,309 on account of alleged non-payment of GST on outward supply and excess claim of wrong and ineligible ITC.
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no material impact on financial, operation or other activities of the Company.
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged non-payment of GST on outward supply and excess claim of wrong and ineligible ITC.
Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty has been imposed.
Action(s) taken by listed company with respect to the communication	After thorough review, the Company will reply to the show cause notice within the stipulated time frame along with relevant supporting documents and appear in personal hearing before the departmental authorities, as applicable.

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