



October 08, 2025

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: DICIND

Subject: Newspaper Advertisement for publication regarding (i) opening of special window for physical shareholders to submit re-lodgement requests for transfer of shares; and (ii) Intimation of 100 Days campaign “Saksham Niveshak”.

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/ Sir,

Please find enclosed herewith copies of the Newspaper Advertisement published by the Company in the Newspapers i.e., Business Standard (English Language) and Aajkal (Regional Language) on October 08, 2025, regarding (i) opening of special window for physical shareholders to submit re-lodgement requests for transfer of shares; and (ii) intimation of 100 Days campaign “Saksham Niveshak” in order to enable the shareholders to claim their unpaid/unclaimed dividends .

This is for your kind information and records.

**For and on behalf of:
DIC India Limited**

**Meghna Saini
Company Secretary & Compliance Officer
Membership No.: A-42587**

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

*Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038*

Margin heat may take a bite out of Jubilant

Stock faces pressure as costs rise and valuations stay steep

RAM PRASAD SAHU
Mumbai, 7 October

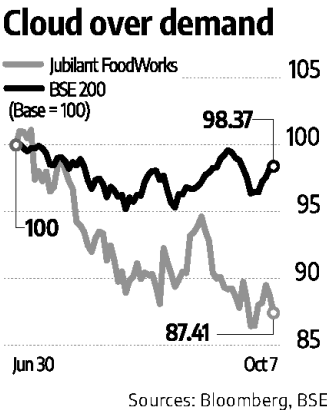
The stock of the country's largest listed quick-service restaurant (QSR) chain, Jubilant FoodWorks, has fallen over 10 per cent in the past three months. While the company continues to outperform the sector with healthy double-digit growth, margins have been trending down, prompting some brokerages to cut earnings estimates for 2025-26 (FY26) through 2027-28.

Valuations, which remain on the expensive side, have also weighed on the stock. Going forward, the company's ability to sustain growth in a weak environment and its margin trajectory will be key determinants of any upside.

In a pre-quarter update for the July-September quarter (Q2) of FY26, Jubilant reported standalone revenue growth of 15.8 per cent to ₹1,698 crore, while consolidated revenues rose 19.7 per cent to ₹2,304 crore. Like-for-like growth for Domino's India operations stood at 9.1 per cent, with Türkiye's like-for-like growth at 5.6 per cent.

Growth in India was aided by the net addition of 81 Domino's stores in Q2, taking the first-half FY26 total to 142 new outlets and raising the overall store count to 2,321. Over the past year, Jubilant has outperformed peers, thanks to double-digit like-for-like growth, while competitors have struggled to post low single-digit growth amid a tough consumption environment. New products and innovations have increased footfall, while a reduction in free delivery fees from ₹149 to ₹99 has driven revenue and traffic in the delivery channel. The segment is expected to continue outperforming peers in the near term.

Analysts at Motilal Oswal, led by Naveen Trivedi, note that Jubilant's focus on customer acquisition and increasing order frequency has underpinned strong growth in the delivery segment. Value offerings



and product innovation are expected to drive order growth through FY26. A potential boost for both the sector and the company could come from a Goods and Services Tax 2.0-driven relief, which may increase disposable incomes and benefit discretionary categories such as QSR, alongside a possible consumption recovery in the October-December quarter (Q3).

While growth has been robust so far, the base for the second half of FY26 is unfavourable, which could weigh on sales growth. The company had posted 19 per cent revenue growth in Q3 and fourth quarter of FY25, driven by 12 per cent like-for-like growth. Manage-

ment commentary on this outlook will be closely watched. Motilal Oswal maintains a 'neutral' rating, citing expensive valuations. Margins will also be under Street scrutiny. Gross margin contracted 199 basis points (bps) year-on-year (Y-o-Y) in Q1FY26, while operating profit margins fell 33 bps to 19 per cent. Both metrics have trended downwards over the past three quarters.

Analysts at Antique Stock Broking, led by Abhijeet Kundu, warn that gross margin-dilutive products, combined with efforts to maintain the price-value equation, could limit near-term profitability. They expect a standalone operating profit margin contraction of 86 bps to 18.5 per cent in Q2, driven by a 156 bps Y-o-Y gross margin decline.

However, this dilution is expected to be gradually offset by operational efficiencies and leverage. Jubilant is working to improve efficiency through initiatives such as transitioning to electric vehicles and reducing capital expenditure per store by 15 per cent from the current ₹1 crore per outlet. While the brokerage expects the company to maintain top line momentum, it retains a 'hold' rating due to muted near-term profitability amid value-focused strategies and aggressive initiatives, including the recent reduction in the free delivery threshold.



RUPEE WEAKENING AGAINST US DOLLAR

Diversify into global funds, gold to hedge currency risk

SANJEEV SINHA

The Indian rupee has been under sustained pressure, closing at 88.79 against the US dollar on October 6. Multiple factors, including capital outflows and weak exports, are weighing on the currency. For households and investors with foreign currency-denominated goals, the key question now is how to safeguard their finances in this environment of a weakening rupee.

What's driving the fall

India relies heavily on foreign capital inflows to finance its current account deficit. When higher US interest rates trigger outflows to safer dollar assets, the Indian rupee (INR) weakens against the US dollar (USD). "Elevated global crude oil prices and widening trade deficits push up import bills, further straining the INR," says Abhishek Kumar, Securities and Exchange Board of India (Sebi)-registered investment advisor (RIA) and founder, Sahaj-

Money.com.

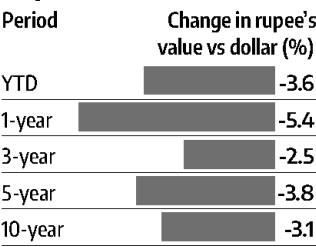
Other factors have worsened the slide. "A surge in dollar demand from jewellers as precious metal imports nearly doubled in September, weak exports to the US, negative sentiment from visa fee hikes, and heavy foreign portfolio investor (FPI) equity outflows of over \$2 billion in late September have weakened the Indian rupee against the dollar," says Jyoti Prakash, managing partner, equity and portfolio management services (PMS), AlphaMoney.

Impact on households

As India relies heavily on imports, a weaker rupee makes goods such as fuel, electronics, medicines, gold, and machinery more expensive. "It also makes overseas travel and foreign education of children costlier," says Kumar. "Students, travellers, and firms with unhedged dollar debt may feel an immediate impact," says Vijay Kuppa, chief executive officer (CEO), InCred Money.



The currency's depreciation trend



Above figures are annualised
Compiled by BS Research Bureau
Source: Bloomberg

Chanchal Agarwal, chief investment officer (CIO), Equirus Family Office, adds that while the direct effect on households is limited, companies may eventually pass on higher costs.

Diversify through global exposure

Experts suggest holding some dollar-linked assets to cushion portfolios. When the rupee falls, such assets — including international funds, gold, and commodities — tend to gain. According to Kuppa, conservative investors should have a 0-10 per cent exposure to international equities, moderate investors 10-20 per cent, and aggressive investors 20 per cent or more.

"Allocating 10-15 per cent of one's portfolio to international or

dollar assets not only reduces concentration in domestic markets but also provides exposure to global opportunities," adds Santosh Joseph, chief executive officer (CEO), Germinate Investor Services.

Gold as a hedge

Gold is priced in dollars in the international market. "Rising international gold prices translate into even higher domestic prices with a weak rupee," says Prakash. Joseph suggests that those who have not invested yet should allocate about 10 per cent to the yellow metal. "Gold not only provides exposure to dollar assets and international diversification but also reduces portfolio volatility. Its role in risk mitigation and diversification makes it a valuable long-term holding," he says.

Agarwal recommends a smaller allocation of 2-3 per cent. "Unlike assets that grow over time, currencies only reflect relative strength. Anyone who invests in gold as an asset pays a holding cost," he says.

Currency hedging is for savvy investors

Investors can use currency futures and options to hedge dollar exposure, but these tools are risky. "For most, it's safer and more effective to gain exposure through direct dollar assets, which provide both diversification and portfolio stability," says Joseph. He adds that only experienced investors who understand currency dynamics should use derivatives.

The writer is a Delhi-based independent journalist

GST 2.0 makes term insurance tax-free: How to save up to ₹1 lakh on policies

The government has slashed the goods and services tax (GST) rate on term insurance premiums from 18 per cent to 0 per cent under the new indirect tax regime.

Why does this change matter?

Removing GST from term insurance isn't just a tax tweak, it's a behavioural nudge that could reshape how Indians

view life protection.

Here's why it's important

- Lower premium cost: Term plans are now up to 18 per cent cheaper.
- Improved accessibility: More individuals and families can afford essential life coverage.
- Increased financial security: As affordability improves, insurance

penetration is likely to rise, helping protect more households from income shocks.

How much you can save

Let's look at some examples:
● If your annual premium is ₹15,000, you previously paid an extra ₹2,700 as GST. Now, with the tax removed, you save that ₹2,700 every year, which adds up to

₹4,000 in savings over 20 years.
● If your annual premium is ₹30,000, you earlier paid ₹5,400 in GST. Under the new rule, you save this entire amount each year, leading to ₹1,08,000 in total savings over 20 years.
● These savings are not just numbers. They represent money you can now redirect towards other important financial goals.

Read full report here: mybs.in/2eqnsSs

COMPILED BY SUNAINAA CHADHA

Continue on Previous Page...

Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 96.00/- per Equity Share, was finalised in consultation with EmERGE Platform of National Stock Exchange of India Limited.. The category was subscribed by 1.00 times. The total number of Equity Shares Allotted in this category is 385,200 Equity Shares to 2 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant		Ratio of Allottees to Applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total
					Before rounding off	After rounding off					
192,000	1	50.00	192,000	49.84	192,000	192,000	1	1	50.00	192,000	49.84
193,200	1	50.00	193,200	50.16	193,200	193,200	1	1	50.00	193,200	50.16
TOTAL	2	100.00	385,200	100.00				2	100.00	3,85,200	100.00

The Board of Directors of the Company at its meeting held on October 06, 2025, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. EmERGE Platform of National Stock Exchange of India Limited, and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices will be dispatched to the address of the applicants as registered with the depositories. Further, the instructions to Self-Certified Syndicate Banks have been dispatched/mailed for unblocking of funds and transfer to the public issue account on or before October 07, 2025. In case the same is not received within Ten (10) days, investors may contact at the address given below. The Equity Shares allocated to successful allottees shall be uploaded on October 07, 2025 for credit to the respective beneficiary accounts subject to validation of the account details with the Depositories concerned. The Company is in process of obtaining the listing & the trading approval from NSE and the trading is expected to commence on or before October 08, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as assigned to them in the Prospectus dated October 06, 2025 filed with the Registrar of Companies, Punjab & Chandigarh. ("RoC")

DISCLOSURES PERTAINING TO THE BRLM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF IPOs FOR THE LAST 3 FISCAL YEARS AND CURRENT FISCAL YEAR:

GRETEX CORPORATE SERVICES LIMITED				
TYPE	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26*
SME IPO	9	10	5	7
MAIN BOARD	0	0	1	0

*As on October 06, 2025

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Offer, **Skyline Financial Services Private Limited** at www.skylinert.com. All future correspondences in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai 400013, Maharashtra, India Telephone: +91 93319 26937 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Mr. Pradip Agarwal SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, First Floor, Okhla Industrial Area, Phase -I, New Delhi - 110020, India. Tel: 011-40450193-97 E-mail: ipo@skylinert.com Website: www.skylinert.com Investor Grievance Email ID: grievances@skylinert.com Contact Person: Mr. Anuj Kumar SEBI Registration No.: INR000003241 CIN: U74899DL1995PTC071324

On behalf of Board of Directors
For **Munish Forge Limited**
Sd/-
Davinder Bhasin
Managing Director
DIN: 00780268

Date: **October 07, 2025**
Place: **Ludhiana**

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MUNISH FORGE LIMITED.

Disclaimer: Munish Forge Limited has filed the Prospectus with the ROC, Punjab, on October 06, 2025 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of National Stock Exchange of India Limited at www.nseindia.com and on the websites of the BRLM, at www.gretexcorporate.com and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 38 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

SEPC Limited
Registered Office: 3rd Floor, ASV Hansa Towers, No. 53/20, Grams Road, Thousand Lights, Chennai - 600006
Corporate Identity Number: L74210TN2000PLC045167
Visit us at: www.sepc.in E-mail: info@sepc.in

NOTICE UNDER SECTION 201 (2)(B) OF THE COMPANIES ACT, 2013
Notice is hereby given that the Company intends to apply to the Central Government for its approval under Sections 196, 197 & 203 and any other applicable provisions read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the appointment of Mr. Venkataramani Jaiganesh as the Whole-Time Director of the Company for period of 5 (Five) years from July 14, 2025 to July 13, 2030, on the terms and conditions as approved by the Board of Directors in the meetings held on July 14, 2025 and August 14, 2025 and subsequently by Shareholders at the Annual General Meeting held on September 29, 2025, subject to the approval of the Central Government.
For **SEPC Limited**
T. Sriraman
Company Secretary
Chennai
Date 07-10-2025

DIC INDIA LIMITED
CIN: L24223WB1947PLC015202
Registered Office : UB 03, Mani Tower
31/41 Binova Bhawe Road, Behala, Kolkata- 700038
Email id: investors@dic.co.in • Website: www.dic.co.in

NOTICE
Special window for re-lodgement of transfer requests of physical shares
Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97, dated July 02, 2025, the Company is pleased to offer one time special window for Physical Shareholders to submit re-lodgement requests for the transfer of shares. The Special Window will remain open from July 07, 2025 to January 06, 2026 and is applicable to cases where original share transfer requests were lodged prior to April 01, 2019 and were returned/unattended or rejected due to deficiencies in documentation, process or any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window. Eligible shareholders may submit their transfer requests along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at C. B. Management Services Private Limited, Rasoi Court, 5th Floor, 20, Sir R. N. Mukherjee Road, Kolkata-70001, or for any query may reach out to RTA via Phone at 033-2280 6692-94/40116700 or E-mail at rta@cbmsl.com or alternatively they can write their queries at Meghna.saini@dic.co.in.
100 days campaign "Saksham Niveshak"
The Company is delighted to apprise that the Investor Education and Protection Fund Authority (IEPF), Ministry of Corporate Affairs, vide its circular dated 16th July 2025 has initiated a '100 days' campaign - "Saksham Niveshak" effective from 28th July 2025 till 6th November 2025, targeting all shareholders whose dividends have remained unpaid/unclaimed. As per the directives of the IEPF Authority, DIC India Limited, has initiated the 100 days campaign - "Saksham Niveshak", for all our shareholders whose dividends have remained unpaid/unclaimed. Pursuant to the aforesaid circular, all the shareholders are requested to update their 'Know Your Customer' (KYC) details such as PAN, Email Address, Contact Number, Address, Bank Details and Nomination etc., in order to ensure timely receipt of the dividends declared by the Company directly to their bank accounts and preventing transfer of such dividends and shares to the IEPF.
The shareholders may reach out to with requisite documents or any queries related to updation of KYC or claim of unclaimed dividend to the Company's Registrar and Share Transfer Agent (RTA) i.e. C. B. Management Services Private Limited, within the stipulated period at C. B. Management Services Private Limited, Rasoi Court, 5th Floor, 20, Sir R. N. Mukherjee Road, Kolkata-70001, or for any query may reach out to RTA via Phone at 033-2280 6692-94/40116700 or E-mail at rta@cbmsl.com or alternatively they can write their queries at Meghna.saini@dic.co.in.
Shareholders holding shares in demat mode may approach their respective Depository Participants (DP) for updating the KYC. For any query, you can contact our RTA at rta@cbmsl.com and Company at Meghna.saini@dic.co.in.
For **DIC India Limited**
Sd/-
Meghna Saini
Company Secretary & Compliance Officer
A-42587
Place : Kolkata
Date : 07.10.2025

When industry giants speak, everyone listens.

In-depth Q&As with market mavens — every Monday in Business Standard.

To book your copy, SMS reachbs to 57575 or email order@bsmail.in

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Insight Out

