



**September 13, 2025**

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - receipt of show Cause u/s 73 of WBGST Act, 2017.**

Dear Madam/Sir,

Pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), Please be informed that the Company i.e. DIC India Limited has received a show cause notice u/s 73 of WBGST Act, 2017 involving demand of payment of additional tax liability (GST – Rs.3,43,76,114 and Interest – Rs.2,10,89,108) under section 73 of WBGST Act, 2017 for a total demand amounting to ₹ 5,54,65,222.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

**For and on behalf of:  
DIC India Limited**

  
  
Meghna Saini  
Company Secretary & Compliance Officer  
Membership No. A-42587

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303  
Tel: +91-120-6361414 I Fax: +91-120-6361443  
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202  
Website: [www.dic.co.in](http://www.dic.co.in) I Email id: investors@dic.co.in  
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,  
Behala, Kolkata-700038



# ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Joint Commissioner of Revenue Large Taxpayer Unit
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of the show cause notice issued u/s 73 of WBGST Act, 2017 for a total demand of Rs. 5,54,65,222 (GST – Rs.3,43,76,114 and Interest – Rs.2,10,89,108).
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	September 12, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged excess availment of Input Tax Credit (ITC), ITC taken on blocked credits, denial of ITC on imports, alleged imposition of GST on exempted and non-GST supplies and mismatch in ITC claimed.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation or other activities of the Company.

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## ANNEXURE A-1

### Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Show Cause Notice received under section 73 of WBGST Act, 2017
Date of receipt of communication	September 13, 2025
Authority from whom communication received	Joint Commissioner of Revenue, Large Taxpayer Unit
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received a show cause notice issued u/s 73 of WBGST Act, 2017 involving a total demand of Rs.5,54,65,222 (GST – Rs.3,43,76,114 and Interest – Rs.2,10,89,108) for alleged contravention of the GST laws. No penalty has been imposed.
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no material impact on financial, operation or other activities of the Company.
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged excess availment of Input Tax Credit (ITC), ITC taken on blocked credits, denial of ITC on imports, alleged imposition of GST on exempted and non-GST supplies and mismatch in ITC claimed.
Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty has been imposed.
Action(s) taken by listed company with respect to the communication	After thorough review, the Company will reply to the show cause notice within the stipulated time frame along with relevant supporting documents.

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