



08.05.2025

The Corporate Relationship
Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Subject: Outcome of Board Meeting held on May 08, 2025

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of DIC India Limited in its meeting held on Thursday, May 08, 2025 had inter alia, considered and approved Un-audited financial results for the quarter ended March 31, 2025.

The copy of the said results along with the Limited Review Report having unmodified opinion issued by the Statutory Auditors of the Company i.e. M/s. Price Waterhouse Chartered Accountants LLP are enclosed herewith as **Annexure-I**.

The meeting commenced at 02:00 P.M. and concluded at 06:05 P.M.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No. A-42587

Encls: As above

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303
Tel: +91-120-6361414 | Fax: +91-120-6361443
GSTIN: 09AABCC0703C1ZF
CIN No. L24223WB1947PLC015202
Website: www.dic.co.in | Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038

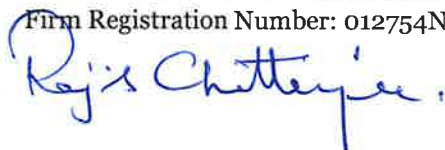
Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
DIC India Limited
Fusion Square, Plot No.5,
A & B, 5th Floor, Sector – 126,
Noida – 201303, Uttar Pradesh

1. We have reviewed the unaudited financial results of DIC India Limited (the “Company”) for the quarter ended March 31, 2025, which are included in the accompanying Statement of unaudited financial results for the quarter ended March 31, 2025 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number : 057134

UDIN : 25057134BMTCK7768
Place : Gurugram
Date : May 08, 2025

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

DIC INDIA LIMITED



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(Rs. in Lakhs except per share data)

	Particulars	Quarter ended March 31, 2025	Preceding quarter ended December 31, 2024	Corresponding quarter ended March 31, 2024	Year ended December 31, 2024
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations				
	i) Revenue from sale of goods	20,925.54	21,845.71	19,734.37	87,751.64
	ii) Other operating income	95.27	75.93	125.79	401.25
	Total revenue from operations (i + ii)	21,020.81	21,921.64	19,860.16	88,152.89
	(b) Other income	143.07	470.20	140.01	958.01
	Total income	21,163.88	22,391.84	20,000.17	89,110.90
2	Expenses				
	(a) Cost of materials consumed	14,444.72	13,480.99	14,851.85	59,646.60
	(b) Purchase of stock-in-trade	2,068.52	821.61	1,675.71	7,245.25
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(999.97)	2,407.71	(1,967.53)	(1,120.27)
	(d) Employee benefits expense	1,841.13	1,538.25	1,657.73	6,978.67
	(e) Finance costs	33.06	73.91	35.65	175.83
	(f) Depreciation and amortisation expense	436.98	474.14	472.86	1,908.74
	(g) Other expenses	2,987.29	2,732.47	2,830.35	11,761.02
	Total expenses	20,811.73	21,529.08	19,556.62	86,595.84
3	Profit before exceptional items and tax (1-2)	352.15	862.76	443.55	2,515.06
4	Exceptional items:				
	(Expense)/ Income related to Kolkata Plant closure				
	- Impairment reversal/(charge) and write off of property, plant and equipment	-	34.15	124.37	158.52
	- Reversal/(expense) of staff separation cost	-	35.00	(12.39)	22.61
	- Legal and other ancillary cost	-	-	(106.61)	(106.61)
	Total exceptional income	-	69.15	5.37	74.52
5	Profit before tax (3+4)	352.15	931.91	448.92	2,589.58
6	Income tax expense				
	(a) Current tax				
	(i) Current tax expense	77.12	228.69	-	228.69
	(b) Deferred tax charge/ (credit)	16.27	(11.63)	29.21	406.99
	Total income tax expense	93.39	217.06	29.21	635.68
7	Profit for the period/year (5-6)	258.76	714.85	419.71	1,953.90
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligations	(20.44)	(30.37)	(17.13)	(81.77)
	(ii) Income tax on above	5.15	7.64	4.31	20.58
	Total other comprehensive income	(15.29)	(22.73)	(12.82)	(61.19)
9	Total comprehensive income for the period/year (7+8)	243.47	692.12	406.89	1,892.71
10	Paid-up equity share capital (Face value of Rs. 10 each)	917.90	917.90	917.90	917.90
11	Other equity				40,607.26
12	Earnings per equity share of Rs. 10 each Basic and Diluted (not annualised except for yearly figures) - Rs.	2.82	7.79	4.57	21.29



DIC INDIA LIMITED




Notes :

- 1 The above financial results for the quarter ended March 31, 2025 have been duly reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 08, 2025. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company who have expressed an unmodified conclusion on these results.
- 2 These financial results have been prepared in conformity with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's operations are predominantly manufacture of 'Printing Inks' and according to the management this is the single segment as envisaged in "Ind AS-108- Operating Segments.
- 4 The figures for the quarter ended December 31, 2024 represent the difference between the audited figures in respect of the full financial year ended December 31, 2024 and the unaudited published figures of nine months ended September 30, 2024.

Registered Office :
UB 03, Mani Tower
31/41 Binova Bhawe Road
Behala
Kolkata- 700038
CIN: L24223WB1947PLC015202

By Order of the Board


Manish Bhatia
Managing Director and CEO
Place: Noida
Date: May 08, 2025

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