



January 23, 2024

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of demand notice received by the Company as per **Annexure-A**.

The Company is reviewing the demand and will take appropriate action in due course.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,  
For **DIC India Limited**

Raghav Shukla  
Corp. GM-Legal &  
Company Secretary  
M. No. F5252

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-20-6361414 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road, Kolkata -700 034

**Annexure – “A”**

1)	Name of the authority	Government of West Bengal, Office of the Special Commissioner, Commercial Taxes	Commissionerate Of Taxes, Government Of Gujarat, India
2)	Nature and details of the action(s)	Ascertainment of tax payable under sub-section (5) of section 73 of the CGST/WBGST Act, 2017/ section 20 of the IGST Act, 2017 read with sub-section (5) of section 73 of the CGST/ WBGST Act, 2017	Show cause Notice under Section Section 73 of the SGST/CGST Act
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 22, 2024	January 22, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised by Assistant Commissioner of Revenue, Large Taxpayer’s Unit for short payment of tax/ wrong availment and utilization of input tax credit for the period from 01.04.2019 to 31.03.2020 amounting to Rs. 2,00,29,232.19/-.	Demand has been raised by Assistant Commissioner Of State Tax, Government Of Gujarat, India for short tax amounting to Rs. 2,70, 93,853/- (which includes Tax, penalty and interest) for FY 2018-19.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received a Notice alleging short payment of tax.  The Company is evaluating the same and will take appropriate steps to address it in due course.	The Company has received the Show cause Notice for short payment of tax.  The Company is evaluating the same and will take appropriate steps to address it in due course.