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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
DIC INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended December 31, 2020 and (b) reviewed the Financial Results for the quarter ended December 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended December 31, 2020 of **DIC INDIA LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended December 31, 2020:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended December 31, 2020

With respect to the Financial Results for the quarter ended December 31, 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended December 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended December 31, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended December 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended December 31, 2020 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended December 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended December 31, 2020

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended December 31, 2020 as a whole is free from material misstatement, whether due to

fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended December 31, 2020

We conducted our review of the Financial Results for the quarter ended December 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in Note 3 of the Statement, the figures for the corresponding quarter ended December 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended September 30, 2019. We have not issued a separate limited review report on the results and figures for the quarter ended December 31, 2019. Our report on the Statement is not modified in respect of this matter.

- The Statement includes the results for the Quarter ended December 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sameer Rohatgi
Digitally signed by Sameer Rohatgi
Date: 2021.02.03 14:53:44 +05'30'

Sameer Rohatgi
Partner
(Membership No. 094039)
UDIN: 21094039AAAAAD1001

Date: February 03, 2021
Place: Gurugram

DIC INDIA LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON DECEMBER 31, 2020

(Rs.in Lakhs except EPS figure)

	Particulars	3 months ended December 31, 2020 (Unaudited) Refer Note: 3	Preceding 3 months ended September 30, 2020 (Unaudited)	Corresponding 3 months ended December 31, 2019 (Unaudited) Refer Note: 3	Year ended December 31, 2020 (Audited)	Year ended December 31, 2019 (Audited)
1	**Revenue**					
	a) Revenue from operations					
	i) Revenue from sale of goods	16,351.02	15,267.91	19,168.76	60,605.25	78,662.94
	ii) Other operating income	64.91	57.02	74.91	220.23	450.34
	Total revenue from operations	16,415.93	15,324.93	19,243.67	60,825.48	79,113.28
	b) Other income	249.19	240.74	67.50	734.71	1,298.75
	Total income (a+b)	**16,665.12**	**15,565.67**	**19,311.17**	**61,560.19**	**80,412.03**
2	**Expenses**					
	a) Cost of materials consumed	9,414.16	10,888.99	11,382.72	40,270.22	52,518.13
	b) Purchases of stock-in-trade	1,342.32	276.21	508.25	2,618.81	3,196.08
	c) Changes in stock of finished goods, work-in-progress and stock-in-trade	686.94	(187.84)	1,746.11	(213.46)	2,171.71
	d) Employee benefits expense	1,906.90	1,864.67	1,862.98	7,542.42	6,967.85
	e) Finance costs (Refer note 4)	33.29	35.92	126.32	189.97	465.69
	f) Depreciation and amortisation expense (Refer note 4)	340.56	360.51	287.70	1,472.34	1,116.60
	g) Other expenses (Refer note 4)	2,263.78	1,875.27	3,094.97	8,354.65	12,229.40
	Total Expenses	**15,987.95**	**15,113.73**	**19,009.05**	**60,234.95**	**78,665.46**
3	**Profit before exceptional item and tax (1-2)**	**677.17**	**451.94**	**302.12**	**1,325.24**	**1,746.57**
4	**Exceptional Item:** Profit on sale of land (Refer note 5)	-	-	-	9,762.53	-
5	**Profit before tax (3+4)**	**677.17**	**451.94**	**302.12**	**11,087.77**	**1,746.57**
6	Tax Expense - Current tax	126.27	82.32	301.26	2,522.50	617.42
	- Deferred tax charge/ (credit)	44.07	34.31	(715.52)	(24.77)	(715.52)
		170.34	116.63	(414.26)	2,497.73	(98.10)
7	**Profit for the Period/ Year (5-6)**	**506.83**	**335.31**	**716.38**	**8,590.04**	**1,844.67**
8	**Other comprehensive income/ (Loss)**					
	Items that will not be reclassified to profit or loss					
	Re-measurement post retirement obligation	4.63	(8.69)	(36.89)	(36.30)	(54.87)
	Income tax credit on above	(1.16)	2.18	13.81	9.64	13.81
	Other comprehensive income/(Loss) for the period/ year	3.47	(6.51)	(23.08)	(28.66)	(41.06)
	Total comprehensive income for the period/ year (7+8)	**510.30**	**328.80**	**693.30**	**8,561.38**	**1,803.61**
9	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
10	Other equity				37,022.16	28,873.83
11	Earnings per equity share (of Rs.10 each) (not annualised)					
	(a) Basic	5.52	3.65	7.80	93.58	20.10
	(b) Diluted	5.52	3.65	7.80	93.58	20.10

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DIC INDIA LIMITED

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2020

(Rs.in Lakhs)

	Particulars	As at December 31, 2020	As at December 31, 2019
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	5,514.10	5,921.31
	(b) Capital work-in-progress	105.09	136.08
	(c) Intangible assets	23.79	17.57
	(d) Right of use of leased assets (Refer note 4)	2,382.67	-
	(e) Financial assets		
	(i) Other financial assets	2,155.06	393.61
	(f) Deferred tax assets (net)	763.74	729.33
	(g) Other non-current assets (Refer note 4)	162.45	2,048.37
	(h) Non-current tax assets	716.85	495.99
	Total non-current assets (1)	**11,823.75**	**9,742.26**
2	**Current assets**		
	(a) Inventories	10,262.46	9,848.57
	(b) Financial assets		
	(i) Trade receivables	18,189.12	20,076.01
	(ii) Cash and cash equivalents	3,306.42	1,493.29
	(iii) Bank balances other than (ii) above	5,912.40	17.27
	(iv) Other financial assets	398.00	495.96
	(c) Other current assets	3,014.91	3,182.53
		41,083.31	35,113.63
	Assets classified as held for sale (Refer note 5)	-	2,029.31
	Total current assets (2)	**41,083.31**	**37,142.94**
	Total Assets (1+2)	**52,907.06**	**46,885.20**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	917.90	917.90
	(b) Other equity	37,022.16	28,873.83
	Total equity (1)	**37,940.06**	**29,791.73**
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities (Refer note 4)	344.93	-
	(b) Provisions	451.48	414.76
	Total non-current liabilities (2)	**796.41**	**414.76**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	3,513.65
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises;	707.90	282.83
	Total outstanding dues of creditors other than micro enterprises and small enterprises	10,480.83	10,796.03
	(iii) Other financial liabilities	1,420.81	1,394.40
	(iv) Lease liabilities (Refer note 4)	229.65	-
	(b) Provisions	278.75	162.98
	(c) Other current liabilities	316.29	411.88
	(d) Current tax liabilities (net)	736.36	116.94
	Total current liabilities (3)	**14,170.59**	**16,678.71**
	Total Equity and Liabilities (1+2+3)	**52,907.06**	**46,885.20**

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DIC INDIA LIMITED

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STATEMENT OF CASHFLOWS AS AT DECEMBER 31, 2020

(Rs.in Lakhs)

Particulars	Year ended December 31, 2020	Year ended December 31, 2019
A. Cash flow from operating activities:		
Profit before tax for the year	**11,087.77**	**1,746.57**
Adjustments for:		
Finance costs	189.97	465.69
Depreciation and amortisation expense	1,472.34	1,116.60
Bad trade and other receivables, loans and advances written off	57.38	66.30
Exceptional item- Profit on sale of land (Refer note 5)	(9,762.53)	-
Loss on disposal of property, plant and equipment (net)	0.07	1.41
Property, plant and equipment written off	36.85	76.70
Provision for doubtful debts on trade receivables and advances (net)	(138.09)	607.66
Liabilities no longer required written back	(53.09)	(151.44)
Interest income	(226.56)	(924.26)
Unrealised foreign exchange (gain)/ loss	(0.38)	(3.92)
Operating profit before working capital changes	**2,663.73**	**3,001.31**
Adjustments for changes in working Capital:		
- Increase/ (decrease) in trade payables	114.95	(7,928.61)
- Increase/ (decrease) in short term provisions	77.47	(66.19)
- Increase/(decrease) in long term provisions	36.72	42.93
- Increase/(decrease) in other current liabilities	(95.59)	0.35
- Increase/(decrease) in Other financial liabilities	(81.51)	300.08
- (Increase)/decrease in other non current assets	47.88	19.85
- (Increase)/decrease in non current financial assets	(11.45)	57.47
- (Increase)/ decrease in inventories	(413.89)	4,092.63
- (Increase)/ decrease in trade receivables	1,964.52	3,751.37
- (Increase)/ decrease in current financial assets	103.70	407.09
- (Increase)/ decrease in other current assets	144.79	2,380.95
Cash generated from operating activities	**4,551.32**	**6,059.23**
- Net income tax (paid) / refunds	(2,123.94)	(209.37)
Net cash generated from operating activities	**2,427.38**	**5,849.86**
B. Cash flow from investing activities:		
Capital expenditure on property, plant and equipment (including capital advances)	(605.39)	(1,196.81)
Proceeds from sale of property, plant and equipment	2.57	3.79
Proceeds from sale of land (net of expenses paid)	10,150.00	(4,350.00)
Change in bank balances other than cash and cash equivalents	(5,895.13)	1,647.10
Interest received	164.15	219.65
Net cash from/(used) in Investing Activities	**3,816.19**	**(3,676.27)**
C. Cash flow from Financing activities:		
Net repayment of borrowings	(3,513.65)	(1,556.99)
Finance costs paid	(221.88)	(601.62)
Repayment of lease liability	(281.86)	-
Dividend paid	(413.05)	-
Net Cash used in Financing Activities	**(4,430.44)**	**(2,158.61)**
Net Increase in cash & cash equivalents (A+B+C)	**1,813.13**	**14.98**
Cash and cash equivalents as at beginning of the year	1,493.29	1,478.31
Cash and cash equivalents as at end of the year	**3,306.42**	**1,493.29**
Cash and cash equivalents comprise		
Cash on hand	0.44	0.75
Balance with banks		
-In current accounts	2,655.98	1,492.54
-In deposit accounts (with original maturity of less than 3 months)	650.00	-
	3,306.42	1,493.29

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2020

(Rs.in Lakhs)

	Particulars		3 months ended December 31, 2020 (Unaudited)	Preceding 3 months ended September 30, 2020 (Unaudited)	Corresponding 3 months ended December 31, 2019 (Unaudited)	Year ended December 31, 2020 (Audited)	Year ended December 31, 2019 (Audited)
1	Segment Revenue (Net Sales/ Income from Operations)	Inks	14,761.19	13,798.89	17,989.69	55,110.83	73,039.31
		Lamination Adhesive	1,654.74	1,526.04	1,253.98	5,714.65	6,073.97
		Total	**16,415.93**	**15,324.93**	**19,243.67**	**60,825.48**	**79,113.28**
2	Segment Results (Profit/(Loss) before tax and Interest)	Inks	545.08	355.79	583.81	1,158.61	1,744.29
		Lamination Adhesive	265.98	183.13	156.32	822.14	741.56
		Total	**811.06**	**538.92**	**740.14**	**1,980.75**	**2,485.85**
		Add : Unallocable exceptional item	-	-	-	9,762.53	-
		Less : Unallocable finance cost	33.29	35.92	126.32	189.97	465.69
		Less: Unallocable expenses	354.98	290.06	430.06	1,200.25	1,492.35
		Add: Unallocable income	254.38	239.00	118.36	734.71	1,218.76
		Total profit before tax	**677.17**	**451.94**	**302.12**	**11,087.77**	**1,746.57**
3	Segment assets	Inks	33,825.66	31,927.99	32,033.53	33,825.66	32,033.53
		Lamination Adhesive	3,445.41	3,097.91	2,185.59	3,445.41	2,185.59
		Un-allocable	15,635.99	17,713.38	12,666.08	15,635.99	12,666.08
		Total	**52,907.06**	**52,739.28**	**46,885.20**	**52,907.06**	**46,885.20**
4	Segment liabilities	Inks	8,438.69	9,453.62	9,563.26	8,438.69	9,563.26
		Lamination Adhesive	600.42	769.10	526.94	600.42	526.94
		Un-allocable	5,927.89	5,086.78	7,003.27	5,927.89	7,003.27
		Total	**14,967.00**	**15,309.50**	**17,093.47**	**14,967.00**	**17,093.47**
5	Capital employed (Segment Assets - Segment Liabilities)	Inks	25,386.97	22,474.37	22,470.27	25,386.97	22,470.27
		Lamination Adhesive	2,844.99	2,328.81	1,658.65	2,844.99	1,658.65
		Un-allocable	9,708.10	12,626.60	5,662.81	9,708.10	5,662.81
		Total	**37,940.06**	**37,429.78**	**29,791.73**	**37,940.06**	**29,791.73**

Notes :

1 The above financial results for the quarter and year ended December 31, 2020 has been duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on February 3, 2021.

2 The above Financial Results are extracted from the Audited Financials Statements, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3 The figures for the quarter ended December 31, 2020 and December 31, 2019 represent the difference between the audited figures in respect of the full financial year and the unaudited published figures of nine months ended September 30, 2020 and September 30, 2019 respectively. The Financial Results for the year ended December 31, 2020 have been audited by the statutory auditors and Financial Results for the quarter ended December 31, 2020 have been reviewed by the statutory auditors.

4 The Company has adopted Ind AS 116 effective January 01, 2020, using the modified retrospective approach without restatement of the comparative period. Leases that were accounted for as operating leases in accordance with Ind AS 17 Leases, are recognised at the present value of the remaining lease payments starting January 01, 2020, and discounted using the lessee's incremental borrowing rate as at the date of initial application. Further, prepaid lease payments amounting to Rs 1,681.90 Lakhs relating to leasehold land disclosed earlier in other non current assets have now been reclassed to right-of-use assets.
This has resulted in recognising a lease liabilities of Rs 857.13 Lakhs and right-of-use assets of Rs 2,739.03 Lakhs as on January 01, 2020. The effect of implementing Standard in the statement of profit and loss is as under:

Particulars	3 months ended December 31, 2020 (Unaudited)	Preceding 3 months ended September 30, 2020 (Unaudited)	Year ended December 31, 2020 (Audited)
Other expenses are decreased by	89.72	86.63	335.94
Depreciation and amortisation expenses is higher by	71.86	89.37	332.79
Finance costs are higher by	11.91	14.72	57.77
Net (increase)/ decrease in profit	(5.95)	17.46	54.62

5 On June 18, 2020, the Conveyance deed was executed in respect of the sale of land of the Company located at Chandivali, Mumbai to Godrej Properties Limited (GPL) and the Company received Rs. 10,250 lakhs (including taxes) and an irrevocable Bank Guarantee amounting to Rs. 1,750 lakhs from GPL towards the fixed consideration of Rs. 12,000 lakhs. As per the Conveyance deed an additional consideration amounting to Rs. 3,300 Lakhs is contingent on achieving certain milestones with respect to height clearance, to be obtained by GPL, from the appropriate authorities.

The Company has recognised profit on sale of above land amounting to Rs. 9,762.53 Lakhs and has disclosed the same as an exceptional item in the results.

Subsequent to the above recognition of profit on the sale of above land, there has been no development in respect of the above mentioned additional consideration amount of Rs. 3,300 Lakhs.

6 The Company's operations and financial results for the quarter and year ended December 31, 2020 have been impacted by the outbreak of COVID-19. The results for the quarter and year ended are, therefore, not comparable with those for the previous quarters / year ended. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. Based on current estimates, the Company expects the carrying amount of these assets will be recovered and the Company will continue to monitor any changes to the future economic conditions.

7 The board of directors in their meeting dated February 3, 2021, have proposed a dividend of Rs. 550.74 Lakhs (Rs 6.00 per equity share) for the year 2020. The equity dividend is subject to approval by the shareholders at the ensuring annual general meeting and therefore it has not been included as a liability as at balance sheet date in accordance with IND AS- 10 on 'Events after the Reporting Period'.

Deloitte Haskins & Sells LLP Chartered Accountants

Registered Office :
Transport Depot Road
Kolkata 700 088
CIN: L24223WB1947PLC015202

DIC INDIA LIMITED

By Order of the Board

Manish Bhatia
Managing Director and CEO
Place: Noida, Uttar Pradesh
Date: February 3, 2021